

# Practical Application

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- **How does this categorization of financial savings differ from your typical approach?**
  - What are the advantages and disadvantages of the method described in this module?
- **Identify 3 to 5 projects in your area that had reported some financial savings.**
  - What were the financial savings reported for those projects?
  - How were those financial savings treated by the company (e.g., did they reduce the budget)?
  - How would you categorize the savings from those projects based on the method in this module?
  - For any that you noted as not direct tangible (category 1) savings, if you had done this savings categorization upfront, how would it have affected each project's outcome (if at all)?