Practical Application

Have you ever said to yourself “If I only knew then what I know now”?

• This phrase generally infers a previous situation when we made a wrong or uninformed decision.
• Think of at least 2 situations like that in your personal or work life.

- For each of those situations, try to answer the following:
  - What critical information would’ve helped me make a different (or better) decision in that situation?
  - How could I have acquired that critical information in that situation, if at all?
  - If I were in that similar situation today (with the same limited knowledge), would I do anything differently in my decision process?
    » If not, then why not?
    » Or if so, then what is different in my decision process?

- Based on your answers above, what does this reveal about how you balance risk vs. reward in your decision process? (E.g., are you more prone to make quick, “risky” decisions?)