

Practical Application

- **Have you ever said to yourself “If I only knew then what I know now”?**
 - This phrase generally infers a previous situation when we made a wrong or uninformed decision.
 - Think of at least 2 situations like that in your personal or work life.
 - For each of those situations, try to answer the following:
 - *What critical information would’ve helped me make a different (or better) decision in that situation?*
 - *How could I have acquired that critical information in that situation, if at all?*
 - *If I were in that similar situation today (with the same limited knowledge), would I do anything differently in my decision process?*
 - » If not, then why not?
 - » Or if so, then what is different in my decision process?
 - Based on your answers above, what does this reveal about how you balance risk vs. reward in your decision process? (E.g., are you more prone to make quick, “risky” decisions?)